

**The Corporation of
The Township of Jocelyn
By-Law 2024-1578**

BEING A BY-LAW to set Tax Classes and the Tax Ratios for Municipal purposes for the year 2024.

WHEREAS pursuant to Section 7 (2) of the Assessment Act, R.S.O. 1990, Chapter A. 31, as amended, sets out a list of classes as prescribed by the Minister for Assessment purposes, and;

WHEREAS pursuant to Section 308 (4) of the Municipal Act, 2001, S.O., c. 25, as amended requires Council of the Corporation of The Township of Jocelyn to establish the tax ratios for each tax class for the year 2024, and;

WHEREAS pursuant to Section 308.1 (2) of the Municipal Act, 2001, S.O., c. 25, as amended restricts the tax ratios for Managed Forest to 0.25 and Section 308.1 (3) of the Municipal Act, S.O. c. 25, as amended restricts the tax ratio for Farm Property to 0.25, and;

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE the Council of the Corporation of The Township of Jocelyn hereby enacts as follows:

1. THAT for the taxation year 2024 the tax ratio for property in the following classes will be:

Residential/Farm -	1.0
Multi-Residential -	1.0
Commercial-Occupied -	1.2988
Commercial Vacant land -	1.2988 (30%)
Landfill	1.2988
Industrial - occupied	1.0541
Industrial - Vacant Land -	1.0541 (35%)
Farm Land -	0.25
Managed Forest -	0.25

2. THAT this by-law repeals any and all by-laws previously passed for this purpose.

READ for the first time and finally passed this 9th day of April, 2024.

Reeve _____

CLERK _____

